



DAILY STOCK MARKET NEWS

MONDAY, AUGUST 07, 2023



Daily Stock Market News

MONDAY, AUGUST 07, 2023



TECHNICAL INFORMATION OF MARKET

	06-Aug-23	03-Aug-23	% Change
Avg Trade Vol(20 days-mn)	177.14	187.93	-5.74%
Avg Turnover (20 days-TK-mn)	7 354 70	7.606.60	-3.31%
DSEX EMA (15 Days)	6,334.86	6,337.79	-0.05%
DSEX RSI (14 days)	43.30	48.02	-9.83%
DSEX MFI (14 days)	43.61	51.08	-14.62%

INDEX SUMMARY

Index	06-Aug-23	03-Aug-23	Point Change	% Change
DSEX	6315.81	6329.86	-14.047	-0.222%
DSES	1368.23	1372.93	-4.702	-0.342%
DSE30	2143.84	2152.52	-8.689	-0.404%

MARKET ACTIVITIES

	06-Aug-23	03-Aug-23	Change
Mkt. Turnover (BDT mn)	4,176.44	4,857.35	14.02%
Mkt. Turnover (USD mn)	38.24	44.67	14.02%
Total No of Trade	108,262	124,677	13.17%
Trade Volume (mn)	80.09	89.49	-10.50%
Mkt. Velocity (last 22 trading)	25.56%	26.11%	-56

MARKET VALUATION

	06-Aug-23	03-Aug-23	% Change
Mkt Capitalization (BDT bn)	7,761.92	7,813.71	-0.66%
Mkt Capitalization (USD bn)	71.06	71.53	-0.66%
Trailing Market P/E	1806	1808	-0.14%
Annualized Market P/E	1888	18.91	-0.14%
Dividend Yield'	3.22%	3.22%	0.50

IMPORTANT NATIONAL & INTERNATIONAL NEWS

The Euro's Masters Have Set the Economy for a Painful Reckoning

The euro zone's custodians have set a course for the biggest policy-inflicted blow since the currency was created. The combination of higher interest rates and renewed restraint in government spending is threatening.

Source : *Bloomberg ASIA Edition*

Indonesia Economy Grows 5.17% in Second Quarter, Beats Estimates

Indonesia's economic growth accelerated last quarter, defying the impact of higher interest rates, elevated prices and a commodity slowdown.

Source : *Bloomberg US Edition*

Bangladesh's share in EU apparel market jumps to 22.20%

Bangladesh's apparel exports to the European Union (EU) have surged, capturing a 22.20% share of the market in 2022. In contrast, the market share of the country's top competitor, China, declined to 29.24%, according to the latest data from Eurostat – the statistical agency of the European Commission.

Source : *The Business Standard*

Inflation falls slightly to 9.69% in July

Inflation fell slightly to 9.69% in July from 9.74% in the previous month thanks to the steady prices of non-food items, according to the Bangladesh Bureau of Statistics (BBS). This was the second consecutive month the consumer prices witnessed a decline since May when inflation rose to 9.94%, an 11-year high. Food inflation rose to 9.76% in July from 9.73% in the previous month. Non-food inflation eased to 9.47% last month from 9.6% in June, according to the BBS.

Source: *The Daily Star*

BB raises farm loan disbursement target for FY24

Bangladesh Bank yesterday gave lenders in the country a higher farm loan disbursement target for fiscal year (FY) 2023-24 in an effort to ensure that farmers get enough funds to invest in increasing food production. As such, banks will have to collectively provide BDT 350 Bn as agricultural loans in FY24, up nearly 14% year-on-year.

Source: *The Daily Star*

Govt wants to form insurer for public employees

The government is pondering over whether to set up an "independent" insurance company under Bangladesh Karmachari Kallyan Board (BKKB) to provide insurance to government employees.

Source: *The Daily Star*

Daily Stock Market News

MONDAY, AUGUST 07, 2023



➤ Carew & Company posts BDT 580 Mn profit in FY 23 on record liquor sales

(Carew and Company Limited has witnessed around BDT 580 Mn profit after paying taxes in FY23 as its distillery unit sold a record amount of 5.773 Mn proof liters of liquor during that period, according to sources at the company.)

➤ Why unified exchange rate couldn't stop dollar sale from reserve

(The Bangladesh Bank keeps selling dollars from its foreign exchange reserves despite a historic high devaluation of the taka in a single day on 3 July, indicating that the implementation of a unified exchange rate is still dictated.)

➤ Foreign loan disbursements fall 7.4% YoY

(The year-on-year disbursements of foreign loans from development partners have decreased by 7.4% in the 2022-23 fiscal year but commitments of loans increased by about 7.23%

➤ 2023 won't fare well for apparel trade: BGMEA

(The rest of the year 2023 will not fare well in terms of apparel trade measured in dollar values, said a top official of the Bangladesh Garment Manufacturers and Exporters Association (BGMEA) yesterday.)

➤ Cargo movement on Indo-Bangla water routes falls

IMPORTANT STOCK MARKET NEWS

EMERALDOIL | Japanese firm Be Born Co keen to buy 1.1 Mn Emerald Oil shares

Japanese firm Be Born Company Limited wants to buy 1.1 Mn shares of the publicly listed Emerald Oil Industries at the prevailing market price from the public market through the Dhaka Stock Exchange (DSE). In this regard, Be Born Co has recently written to the managing director of Emerald Oil. On Sunday, Emerald Oil shares closed at BDT 153.5 each. Therefore, the value of the 1.1 Mn shares will be nearly BDT 170 Mn.

Source : The Business Standard

EXIMBANK | Exim Bank launches Bangla QR transaction.

Exim Bank recently launched a bill payment service through Bangla QR with the aim to help create cashless Bangladesh. Mohammad Feroz Hossain, managing director and CEO of the bank, inaugurated the service at the bank's head office in Dhaka, said a press release.

Source: The Daily Star

SADHESIVE | Star Adhesives to issue BDT 500 Mn bond for business expansion

Star Adhesives Limited – a concern of the Partex Star Group – has decided to issue a convertible bond worth BDT 500 Mn to expand its business and refinance bank loans. The bond will be unsecured, fully convertible, or redeemable for six years with a moratorium of one year, according to the company's disclosure on the Dhaka Stock Exchange (DSE) website on Sunday.

Source : The Business Standard

SEMLIBLSF: Dividend Declaration

The Trustee Committee of the Fund has declared 4.50% cash dividend based on the Net Income for the year ended June 30, 2023 and previous Retained Earnings. Record date: 28.08.2023.

Source: DSE NEWS

REPUBLIC: Credit Rating Result

Alpha Credit Rating Limited (Alpha Rating) has assigned the Surveillance rating of the Company as "AA" in the long term and "ST-2" in the short term along with Stable outlook based on the audited financial statements as on December 31, 2022 and relevant qualitative information till August 05, 2023.

Source: DSE NEWS

KARNAPHULI: Credit Rating Result

Alpha Credit Rating Limited (Alpha Rating) has assigned the Surveillance rating of the Company as "AA+" in the long term and "ST-2" in the short term along with Stable outlook based on the audited financial statements as on December 31, 2022 and relevant qualitative information till August 05, 2023.

Source: DSE NEWS